SHADEGAN STEEL INDUSTRY CO.

Date: 23 Sep 2025
NO.:E.S.2025/001

Tender SSICO NO.: E.S.2025/001

Shadegan Steel Industry Company is pleased to announce the sale and export of 25,000 MT DIRECT REDUCTED IRON (DRI), under FCA(free carrier) delivery terms at the Shadegan Steel Industry Company warehouse.
Interested applicants are requested to visit the company's official website at **(www.ssico.ir)** to download the TENDER documents.

- All documentation will be provided electronically.
- All bids on conformity to TENDER instruction should be submitted no later for **14th Oct, 2025**
- Esteemed TENDER Participant, you are hereby requested to submit your financial proposal to Shadgan Steel Industry Company after conducting a visit to the designated depot as indicated in the tender documents. Please note that failure to visit or to collect samples from the depot prior to submitting your proposal shall nullify any subsequent claims regarding the non-inspection of the stated

Email: commission@ssico.ir
For further inquiries, please contact us at:
Address: 15 Km Sarbandar-Abadan Road, Khuzestan Province, Iran
Tel: +989163017505 Mr. Chaabi
+986152227916 Ext.130 Mr. Khademi

FINANCIAL BID
TENDER No. E.S.2025/001

PAYMENT

* **Payment Methods**: Please choose the item / items:

☐AED

☐USD

☐EURO

*The **price** must be based on the **USD** rate.

The exchange rate from USD to Euro or AED will be calculated based on www.XE.com at day and time of each payment with four decimal points.

Term of Payment

1. 20% of the whole 25,000 MT value as deposit, which is assigned and adjusted in the last part.
2. 80% in partial during delivery of the whole consignment. (Before delivery of each subsequent part in 5,000 MT the Lot value should be settled)

Payment guarantee

* In case of breaching contract, 10% of contract payment is not refundable to the buyer.

Quantity: 25,000 MT Prime Sponge Iron (DRI)	
Price (FCA at Shadegan Steel Company warehouse)	……………... USD/MT
Destination	…………..…………..

Cargo Readiness: The loading will upon commence receipt of the 20% deposit and the on the FCA. first 5,000 MT lot value by the Buyer

Please send these documents to the following email: (commission@ssico.ir)

Signature and Stamp

GENERAL TERMS AND CONDITIONS
TENDER NO.:E.S.2025/001

SHADEGAN STEEL INDUSTRY COMPANY (hereinafter referred to as ***SSICO***) intends to sell and export **25,000 metric tons (MT)** of Prime Sponge Iron (DRI) under **FCA (Free Carrier)** delivery terms at the SSICO warehouse. The sale will be conducted based on the **best and highest-priced offer**, subject to the following terms and conditions, including chemical and physical specifications.

In reference to your letter of interest, **SSICO** hereby invites your esteemed company to participate in this tender by submitting your firm's bid **no later than Tuesday, October 14, 2025, at 12:30 PM (Iran local time).**

1- **Description:**
Selling 25,000 MT of Prime Sponge Iron (DRI)

2- **Technical details:**

- Chemical analysis based on mill stockyard pile composition:

Fe (Total)%	87 ± 1
Fe (Metal)%	80 ± 1
MD%	91 ± 1
C%	Max=2.3
S%	Max=0.008
P%	Max=0.08
SiO2%	Max=4.0
Al2O3%	Max=1.2
Cao%	Max=1.5
MgO%	Max=2.0

- Nominal granules dimension based on mill stock yard pile:

Size	6-16 mm	90%

- Mill certificates will be considered the basis for the chemical and physical properties of DRI.

- Quality shall be based on the chemical and physical composition of the Mill stockpile, as referenced above, and on Mill documents such as the MTC or quality certificate issued by the Seller, which shall be deemed acceptable to the Buyer.

- Buyer is entitled to inspect each ready quantity in seller stock yard on his owned charges and responsibility.

3- Delivery and sales Term:
The delivery term for the goods is FCA **SSICO warehouse**, as per INCOTERMS 2020.

4- Packing:
Bulk

5- Terms of Payment:
The following terms of payment are agreed by the parties:

- The contract deposit would be 20% of the completely 25,000 MT value. This deposit would be frozen and allocated for the last contract part.
- The total cargo value for 25,000 MT shall be paid in partial installments during the delivery of the full consignment, with each 5,000 MT lot requiring payment prior to its dispatch. Each payment must be made within three working days against the Proforma Invoice (P/I) issued by the Seller. Delivery of the full 25,000 MT cargo shall be completed within 20 days from the date the Buyer remits the initial 20% deposit and the payment for the first 5,000 MT lot, provided that all payments are received and credited to the Seller's nominated account within three days of each P/I issuance.

Note 1: The bank account details will be announced subsequently, and the buyer must pay the total amount in AED, USD, or Euro

Note 2: The Exchange rate will be extracted from web address **www.xe.com** at day and time of each payment with four decimal points.

Note 3: In case of breaching contract, 10% of contract payment is not refundable to the buyer.

6- Date and Delivery Conditions:

- Loading shall commence upon receipt of both the 20% deposit and the payment for the first 5,000 metric tons (MT) lot by the Buyer, under FCA (Free Carrier) delivery terms at the **SSICO** warehouse, located at **15 km on Sarbandar–Abadan Road, Khuzestan Province, Iran.**

- Sponge Iron (DRI) sold must be exported from the country no later than 30 days after delivery to the Buyer's shipping company. If the Buyer fails to take delivery and/or export the goods within this period, they shall be liable for all applicable obligations, restrictions, and any additional charges imposed on cargo export permits or duties. In such case, the Seller shall be entitled to claim a penalty equal to the total amount paid, including the deposit. The sales contract shall automatically terminate due to the Buyer's failure to fulfill the delivery and export obligations.

- The quantity delivered would be based on actual mill weight carried out by the Seller's mill weighbridge.
- Loading from the seller's warehouse onto the Buyer's shipping company's truck and weighing of the goods at this stage are the responsibility of the Seller and have been included in the proforma invoice.
- Transportation of goods from the Seller's warehouse to the loading port, Cargo storage in Iranian exit customs or border and the Ship loading is on buyer's responsibility and all charges related to cargo insurance, warehousing, operations, loading would be on Buyer's account.
- The export permission and license, Custom declaration charges and formalities, customs tariff and customs duties and standard organization charges are in Seller responsibility and account.
- The buyer must provide shipment Nomination at least 10 days before the arrival of the vessel. Any delays caused by the buyer's failure to meet this timeline will transfer all associated risks and costs to the buyer.

7- Financial Proposal:

- The currency in the bid must be given based on the USD.

Note1: The Exchange rate of USD to AED or Euro currency will be calculated based on **Xe.com** at day and time of each payment with four decimal points.

Note 2: Each bidder is only allowed to submit one (1) financial bid, so if a bidder submits two or more bids, **SSICO** has the right to reject such bids and eliminate the bidder from the tender.

8- Tender documents:

- A copy of this document (General Conditions) must be signed by legal authorized signatories and be sent in a separated envelope, it marked as "**ENVELOPE A: General Condition**".

- The financial proposal included Financial Bid Form which must be filled, signed by legal authorized signatories and submitted in a separate and distinctive envelope, and it marked as "**ENVELOPE B: FINANCIAL BID**".

Note 1: The participants in this tender must be write under all pages this sentence; "I/We acknowledge that I/We have read and fully understood the content and provisions of the tender documents"

Note 2: Tender documents will only be accepted by SSICO in case of submission in sealed envelopes (**ENVELOPE A-B)**, being sent to SSICO Commercial Dep. as per following address:

Address: Block No.6, Khodami St, Sheikh Bahaei Square, Vanak Dist., Tehran, Iran

Postal Code: 1994815125

Note 3: Deadline for sending envelopes is **Tuesday Oct 14 2025, at 12:30 PM** Iran's local time.

9- Other conditions:

- Participants must be foreign natural or legal person.
- The Bidders accept and confirm that their bids are valid for at least ONE WEEK from the end date of bid submission, stipulated in the related public tender notice.
- The bidder will not have the right to transfer all or part of the contract to any third party.
- The bids which are received after the deadline will not be considered.
- Additional terms and conditions will be specified in a forthcoming contract.

10- SSICO RIGHTS:

- SSICO has the right to split the mentioned cargo between the bidders but only the bids for the completely 25,000 MT DRI shall be accepted.
- SSICO reserves the right to decline any or all the received suggestions.
- SSICO has the right to amend, change or revise the tender documents up to the end date of bid submission, in this case; all the bidders will be notified of such changes.
- SSICO reserves the right to cancel the contract prior to receiving full payment for the first lot of the shipment.

For more information, please contact us at:

Sales and Marketing Dep.:

+989163017505: (Meysam Chaabi, SSICO Sales Manager)

BEST REGARDS,